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# Debt Service

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# DEBT SERVICE

## Expenditure Summary

	<b>FY 2007 Actual</b>	<b>FY 2008 Actual</b>	<b>FY 2009 Approved</b>	<b>FY 2010 Approved</b>
Debt Principal	34,778,217	41,206,201	44,592,486	50,270,153
Debt Interest	17,626,171	16,020,117	23,602,108	22,513,311
Lease Principal and Interest	7,967,240	5,246,252	6,274,900	6,843,470
Bonds Issuance Costs	575,359	257,007	450,000	450,000
Transfer to CIP	4,300,000	9,326,313	2,909,666	609,666
<b>Total</b>	<b>65,246,987</b>	<b>72,055,889</b>	<b>77,829,200</b>	<b>80,686,600</b>

Includes funding from the Commonwealth totaling 609,666 provided to localities that host the Virginia Port Authority for use in addressing highway maintenance and repair needs created by or associated with port operations in those localities. See additional information regarding City Indebtedness contained within the Budget Overview section of this budget.

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