

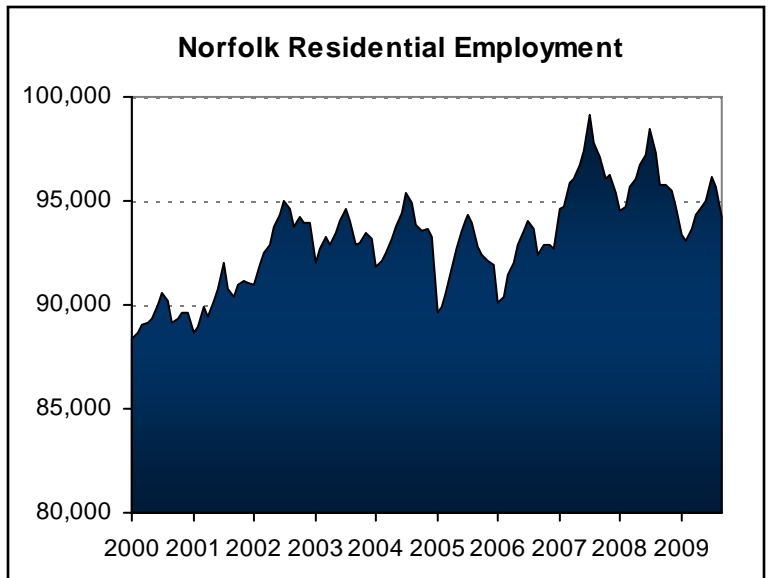
Residential Employment

- The Virginia Employment Commission (VEC) reported that the number of employed Norfolk residents in September was 94,220, a decrease of 1,470 or 1.5 percent as compared to the previous month and a decrease of 1,586 or 1.7 percent from the same month last year.
- In September, Norfolk's unemployment rate was 8.4 percent (not seasonally adjusted), an improvement from last month's rate of 8.5 percent. The August rate was 3 percentage points above the previous year's rate of 5.4 percent.
- The Hampton Roads' unemployment rate in September was 6.7 percent (not seasonally adjusted), edging up slightly from the previous month's rate of 6.6 percent and 2.4 percentage points above the previous year's rate.
- VEC reported Virginia's unemployment rate rose slightly reflecting an influx of high school and college students looking for after-school work. The unemployment rate currently stands at 6.6 percent, up 0.1 percentage point from it's 6.5 percent rate in August (not seasonally adjusted). Compared to the same month last year, the rate is up 2.5 percentage points. Despite the increase, Virginia's unadjusted unemployment rate, as well as those of each of the Hampton Roads cities continues to compare well with the Nation's unadjusted unemployment rate (9.5 percent).

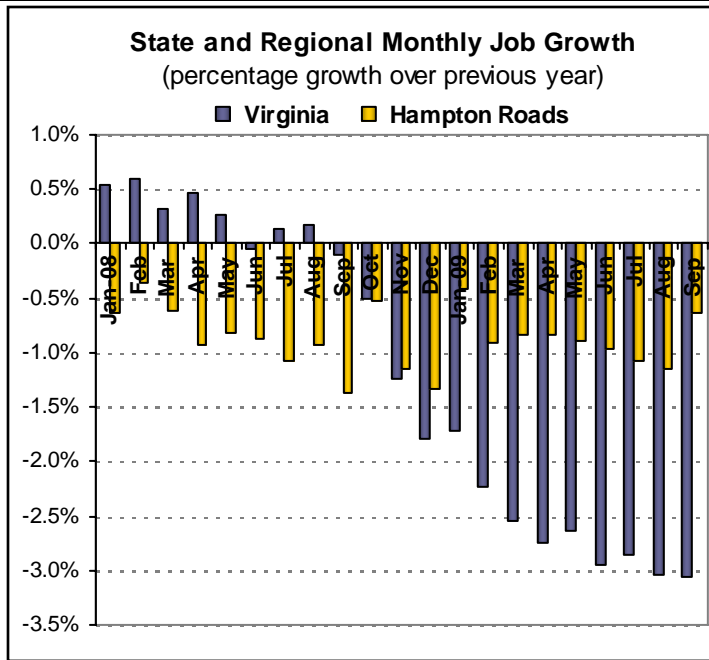
Hampton Roads Unemployment Rate
(not seasonally adjusted)

	Sep 2009	Aug 2009	Sep 2008
Norfolk	8.4%	8.5%	5.4%
Chesapeake	6.4%	6.3%	4.0%
Hampton	7.7%	7.5%	5.1%
Newport News	7.3%	7.2%	4.8%
Portsmouth	8.4%	8.4%	5.2%
Suffolk	6.6%	6.7%	4.2%
Virginia Beach	5.9%	5.7%	3.7%
Hampton Roads	6.7%	6.6%	4.3%
Virginia	6.6%	6.5%	4.1%

Norfolk Residential Employment



Source: Bureau of Labor Statistics, VEC. Compiled by Office of Budget & Management.



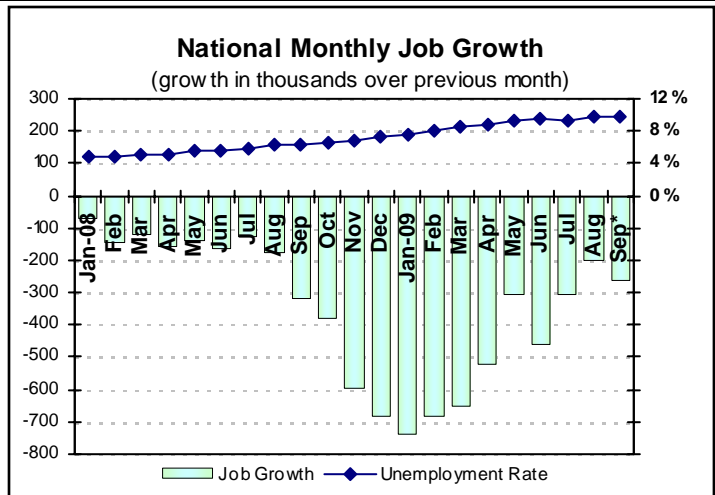
Source: Virginia Employment Commission. Compiled by the Office of Budget and Management.

State and Hampton Roads Job Growth

The Virginia Employment Commission reported that statewide non-farm employment fell 3.05 percent in September. For the month, Hampton Roads non-farm employment fell 0.64 percent. For the state, this represents the thirteenth continuous month of decline while Hampton Roads has seen declines in every month since the start of the national recession. While the region has seen a longer continuation of declines, the declines have been significantly smaller than the state declines for every month of the current year.

July Job Growth in Major Sectors

	Hampton Roads	Virginia
Construction	-2,800	-27,200
Manufacturing	-1,900	-23,900
Trade, Transportation & Utilities	-3,800	-22,700
Information	-900	-7,200
Finance	0	-200
Professional & Business Services	800	-28,800
Educational & Health Services	1,300	6,400
Leisure & Hospitality	1,200	1,500
Government	1,200	-2,500



Source: U.S. Bureau of Labor Statistics. Compiled by the Office of Budget and Management. Notes: * - preliminary estimates.

National Job Growth

Non-farm employment declined by 263,000 in September, continuing the trend of losses started in January 2008. The unemployment rate continued to rise, reaching 9.8 percent for the month. However, on a positive note, since peaking in January 2009, employment losses have moderated in recent months.

Since the start of the recession (December 2007), employment has shed 7.2 million jobs and the unemployment rate has doubled. More than half of the jobs lost (3.9 million) were lost between November 2008 and April 2009. The average quarterly loss has declined during the second and third quarters of 2009 following the highest average of the recession during the first quarter of the year.

The largest losses for the month of September occurred in construction, manufacturing, retail trade and government. These losses were partially offset by gains in health care.

Construction employment lost 64,000 jobs for the month. Since the start of the recession, construction employment has declined by 1.5 million. Manufacturing declined by 51,000 in September bringing the total job loss to 2.1 million since December 2007. Other losses include 39,000 in the service-providing sector and 53,000 in government employment.

Health care saw a moderate increase of 19,000 for the month. Since the start of the recession the industry has added 559,000 jobs.