



OLD DOMINION
UNIVERSITY

March 5, 2019

Institute for Innovation and Entrepreneurship & OpenSeas Tech Hub





The Institute for Innovation and Entrepreneurship

- The Institute was created by ODU in 2018 to:
 - Serve as a catalyst for regional economic development
 - Play a key role in the entrepreneurial ecosystem
 - Connect University assets with private industry needs
 - Reverse the region's brain drain



The Bank Street Location

- **The Bank Street location would house:**

Institute for Innovation and Entrepreneurship

- Veterans Business Outreach Center
- Women's Business Center
- Hampton Roads Procurement Assistance Center
- Tempo Program
- Strome Entrepreneurial Center

OpenSeas Tech Hub (new initiative)

- Innovation Hub for Maritime Trade, Transportation, Logistics & BlueTech Products & Services.
- Will link with a global network of existing hubs in Haifa; Marseille; London; and New York City.



Current Boush Street Center

- This facility **does not** replace the existing ODU Innovation Center.
- ODU would be doing entrepreneurship programming, workshops, mentoring and events.
- All told, ODU will be bringing nearly \$3 million in federally funded small business assistance centers to the space.



112-124 Bank Street



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Thank you

This project would not be possible without the unwavering support of the City of Norfolk, Norfolk City Council and Mayor Alexander.