

Real Estate Assessor  
 Suite 402  
 810 Union Street  
 Norfolk, VA 23510

Phone: 757-823-1343

Notice Date: July 1, 20XX

Doe, Johnathan  
 1234 Gumdrops Lane  
 Norfolk VA 23510-3928



# Notice of Assessed Value

## THIS IS NOT A BILL

As required by law, I am providing for your information the assessed valuation of the property described herein **effective July 1, 20XX**. Section 58.1-3201 of the Code of Virginia requires that all real estate be assessed at 100% of fair market value. All real estate in the City of Norfolk is to be reassessed annually. The 2015 value provided on this notice is based on the market data between January 1, 20XX, and December 31, 20XX.

Public testimony will be accepted on any real estate tax rate changes at a public hearing which will be scheduled to take place in May 20XX. The public hearing date, time and location will be publicized in the Virginian Pilot.

Bill Marchand, CRA

### Proposed Assessment Effective July 1, 20XX

Parcel Number	Neighborhood #	Description				
00000001	950500	LOTS 1, 2, & 4 BLK 14				
Property Address						
5678 Yellowbrick Road						
	Land	Building	Total	Tax Rate	Taxes	% Change
2015 Values	\$100,000	\$200,000	\$300,000			
2014 Values	\$95,000	\$195,000	\$290,000	1.15	\$3,335.00	1.75
2013 Values	\$90,000	\$195,000	\$285,000	1.15	\$3,277.50	

Taxes are calculated by multiplying the tax rate times the total assessment.  
 Example:  
 $0.0115 \times 290,000 = 3,335$

The taxes displayed may not be the taxes paid.

In accordance with Virginia Code Section 58.1-3330, this notice contains, if applicable, the previous two years assessments, tax rates and calculated taxes. The taxes shown do not reflect taxes paid.

### Appeal Information

If you have any questions concerning the 20XX value as stated on this notice, you may schedule an informal appeal with this office by calling (757) 823-1343. Requests for an informal appeal with the Office of the Real Estate Assessor must be received by the end of business on Friday **May XX, 20XX**.

Questions, complaints and requests regarding property characteristics may be submitted to the Office of the Real Estate Assessor at any time during the year; however, in order to appeal any unresolved assessment matters to the Board of Review, formal appeal applications must be received or postmarked no later than **May 31, 20XX**. Formal appeal requests received after this deadline will be heard the following year.

### Appeals to the Board of Review

In accordance with Virginia Code Section 58.1-3331, you have the right to:

- Review and obtain copies of the assessment records pertaining to the assessing officer's determination of fair market value of real property subject to a Board of Review appeal (except for records made confidential under Virginia Code Section 58.1-3); and
- Request that the assessor make a physical examination of any property subject to a Board of Review appeal.

Deadline for informal appeal requests.

Deadline for formal appeal applications.