

Minutes of the Regular Monthly Meeting
Board of Trustees
Employees' Retirement System of the City of Norfolk
June 5, 2013

The regular monthly meeting of the Board of Trustees of the Employees' Retirement System of the City of Norfolk was held in the City Hall sixth floor conference room in the City of Norfolk, Virginia. The meeting began at 12:03 pm on Wednesday, June 5, 2013 with Chairperson, Stephanie A. Calliott presiding. The following was the result of the roll call:

<u>Attending the Meeting</u>	<u>Absent</u>
S.A. Calliott	C.R. Neikirk
L.A. Bernert	Y.T. Allmond
S. Felton	K.W. Crowder
M.D. Jones	A.M. Kelly
N.E. Nelson	
E.G. Tucker	

Sheryl Potter-Griggs, Acting Executive Director and Mary L.G. Nexsen, Deputy City Attorney also attended the meeting.

The minutes for the regular meeting held May 8, 2013 were approved as printed.

New Business

A. Application for vested service retirement:

Michael L. Moring, Active No. 30525, January 1, 2013, with no refund due.
[Public Works]

B. Applications for early service retirement:

Frank E. Taylor, Active No. 27332, June 1, 2013, with no refund due.
[Public Works]

Kenneth S. Spence, Active No. 31572, July 1, 2013, with no refund due.
[Public Works]

Nigel Lee, Active No. 26905, August 1, 2013, with no refund due.
[Police]

C. Applications for normal service retirement:

Nancy M. Brock, Active No. 29148, July 1, 2013, with no refund due.
[Human Services]

Gerald O. Buerger, Active No. 24337, July 1, 2013, with no refund due.
[Police]

Albin B. Coke, Active No. 25265, July 1, 2013, with no refund due.
[Fire Rescue Services]

Myra Iacono, Active No. 33638, July 1, 2013, with no refund due.
[Community Services Board]

Gail C. Kelley, Active No. 19667, July 1, 2013, with no refund due.
[Human Services]

Robert D. Korty, Active No. 26562, July 1, 2013, with no refund due.
[Information Technology]

Norman L. Maas, Active No. 30192, July 1, 2013, with no refund due.
[Library]

Kathy A. Miller, Active No. 21376, July 1, 2013, with no refund due.
[Human Services]

John R. Morsberger, Active No. 28606, July 1, 2013, with no refund due.
[Planning]

David A. Fagan, Active No. 24207, August 1, 2013, with no refund due.
[Public Works]

D. Medical Board review of applications for disability retirement:

Yolanda J. Blaise, Active No. 27881, July 1, 2013 with no refund due. This member requested ordinary disability retirement. [Public Works]

The Board approved ordinary disability retirement for Yolanda J. Blaise.

E. Death of retired members:

Margaret M. Sims, Ret. No. 3681, death occurred March 25, 2013. Spouse elected lump sum payment of \$13,355.86.

Albert L. Benton, Ret. No. 3784, death occurred April 25, 2013. Spouse elected monthly benefit of \$1,040.82.

Anne E. Paulin, Ret. No. 5600, death occurred April 26, 2013. No benefit payable due to no surviving spouse or dependent children.

Virginia H. Ware, Ret. No. 3717, death occurred April 28, 2013. No benefit payable due to no surviving spouse or dependent children.

Mary B. Lassiter, Ret. No. 6086, death occurred May 10, 2013. No benefit payable due to no surviving spouse or dependent children.

Irene B. Maule, Ret. No. 2879, death occurred May 19, 2013. No benefit payable due to no surviving spouse or dependent children.

F. Death of spouses:

James G. Cake, Jr., Spouse, No. 552, death occurred January 17, 2013. No benefit payable.

Howard Gray, Spouse. No. 903, death occurred April 7, 2013. No benefit payable.

Margaret L. Ange, Spouse. No. 1044, death occurred April 7, 2013. No benefit payable.

Calista Rood, Spouse. No. 659, death occurred May 12, 2013. No benefit payable.

The Board approved withdrawal of the following non-contributing member:

<u>Name of Members</u>	<u>Active Number</u>
Randolph Duck	32246
Trevor A. Wynn	32394
Corey M. Smith	32437
Dawn A. Kalinowski	32791
Christy Tilstra	32882
Nina L. Thomas	32943
Jonathan P. Kraft	33990
Timothy Capoldo	33563
Donneshia S. Edmond	33584
Nicole S. Searfoss	33744
Karen Fary	34025

Total Members – 11

The Board approved withdrawal of the following contributing members:

<u>Name of Member</u>	<u>Active Number</u>
Latosha D. Triplet	32977
Rachel Lisa Ianni	33119
Angela R. Bright	33159
Yolanda T. Beasley	33173
Joanna E. Herlan	33208
Leondras J. Webster	33266
Catherine M. Paxson	33276
Sante O. Smith	33315
Justin D. Hampton	33320

Hugh A. Coburn	33331
Kiywanne W. Lawal	33390
Wanda McInnis	33935
Elizabeth M. Powell	33487
Billy Mistler	33509
Stephanie Renee Gaskins	33938
Dominique Nehemiah Alston	33845
Nicole L. Hammond	33924
Yelena Alexseevna Loginenko	33995
Steven J. Gildersleeve	34161
Juanita Mackay	34191
Michael Wayne Carman	34196
Dominique L. Daniels	34222

Total Members – 22

The following report of payments from the Trust Fund received and filed:

Baker's Crust (1)	\$ 132.40
GFOA (2)	145.00
NAPPA (3)	895.00
Cheiron (4)	4,407.05
Virginia Retirement System (5)	32,406.60
Retirement Payroll (Payroll est. for June, 2013)	<u>6,200,000.00</u>
Total	<u><u>\$ 6,237,986.05</u></u>

- (1) Lunch served for Board Meeting - May 8, 2013
- (2) Fee Balance - Certificate of Achievement Program
- (3) Registration - 2013 Legal Education Conference - Nexsen
- (4) Retainer Services - April 2013
- (5) Portability of Assets - Nickolas W. Boardman

Committee Reports

Administration and Planning:

Ms. Felton reported that the Committee did not have a meeting.

Investment Management:

Ms. Calliott reported that the Committee did not have a meeting.

Mrs. Potter-Griggs reported that the newly hired Accountant I, Michael D. Lawton, began working in the Retirement Office effective June 3, 2013. The position occupied by Mr. Lawton was not an additional position, but one reclassified from the former Support Technician position, therefore no change in the staff head count.

The next Retirement Board meeting is scheduled for July 10, 2013 at 12:00 noon. There will be an investment committee meeting at 11:00 a.m.; Summit Strategies, our investment consultants, and PIMCO will present.

There being no further business, the meeting adjourned at 12:12 p.m.

Chairperson

Executive Director