

Construct a Downtown Flood Wall

Department	Project Description
Executive	Project provides match funds to support phase I of the city's Coastal Storm Risk Management Project that was developed in partnership with the United States Army Corp of Engineers. Phase I includes improvements to the downtown floodwall, pumps, and levees that will protect the city's commercial core. Norfolk was awarded \$250,000,000 from the federal government which requires a 35% match from non-federal funds. Total project Phase I cost estimated at \$380,000,000.
Fund	
General Capital	
Account #	
N/A	
Property Address:	
Customers Served	
Residents <input checked="" type="checkbox"/> Business <input checked="" type="checkbox"/> City Services <input checked="" type="checkbox"/>	
Educational Community <input checked="" type="checkbox"/> Tourists/Visitors <input checked="" type="checkbox"/>	

Financial Summary

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
FY 2023 Adopted	N/A	35,000,000	35,000,000	N/A	N/A	N/A	70,000,000
FY 2022 Adopted	0	0	0	0	0	N/A	0
Estimated Operation Budget Impact	N/A	0	0	0	0	N/A	0

Anticipated Project Timeline:

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Planning/Design/Other	N/A	35,000,000	35,000,000	0	0	0	70,000,000
Construction/FFE	N/A	0	0	0	0	0	0
Total	N/A	35,000,000	35,000,000	0	0	0	70,000,000

Prior Capital Funding	0
FY 2023 Adopted	35,000,000
Capital Share Remaining	35,000,000
Project Total	70,000,000

